

Youngs Tax Service
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Dear Client:

Happy Holidays from Youngs Tax Service! We thank you for your past business and look forward to serving you again in 2024.

There are a couple of new things to keep in mind this year. The federal tax credits for energy improvements made to your home have been expanded. To see the available credits, rules and requirements, visit www.energystar.gov and click on 'Tax credits for residential energy efficiency'. Also, sports betting is now legal in Ohio. Remember that winnings must be reported, although you may be able to offset those if you have losses and can file Schedule A – Itemized Deductions.

In last year's letter, we addressed the potential issuance of the 1099-K for both business and non-business activities. The IRS has once again delayed implementation of this requirement; however, if you receive a 1099-K, it must be reported on your tax return. For additional details and required documentation, please visit our website at: www.youngstax.com

If you have a Health Savings Account (HSA) and withdrew funds from the account, a 1099-SA form will be generated. We need this form to complete your return. You may have to print this form, as many of these forms are not being automatically mailed.

We will once again operate in a drop-off mode, as we did last year. Please mail your documents to us (be sure to make copies first) or drop them off through the mail slot in the front door of our tax office.

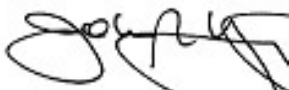
Please complete the Drop-off Form on the back of this letter to help ensure that you provide us with all of the required information. This form is also available at our website.

Use of the Drop-off form will greatly assist us in promptly completing your return.

We plan to continue to offer a 15 minute pickup appointment so that we may go over your return, and answer any additional questions that you may have.

We look forward to working with you!

Sincerely,



John R. Youngs, EA



Mark E. Youngs, Taxes



Christine M. Youngs, Taxes